



ASX & Media Release

Update on Crib Point project

30 March 2021

AGL Energy Limited (AGL) notes the determination by the Victorian Planning Minister in relation to AGL's proposed liquified natural gas (LNG) import jetty at Crib Point.

The Minister has determined, having regard to the Inquiry and Advisory Committee's report and the Environment Effects Statement documentation, that the project will have unacceptable environmental effects.

AGL is reviewing and considering its position in relation to the Minister's determination. An update in relation to the impact on the project will be provided once this assessment is complete.

AGL estimates that total committed or incurred expenditure on the project to date is approximately \$130 million, compared with the committed or incurred expenditure of \$102 million noted in AGL's ASX release of 12 June 2018.

Authorised for release by AGL's Market Disclosure Committee.

Further enquiries

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